Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as a Private Foundation

Note: *You may be able to use a copy of this return to satisfy State reporting requirements.*

OMB No. 1545-0052

1985

For the calendar year 1985, or tax year beginning , 1985, and ending , 19

Please type, print, or attach label. See Specific Instructions.

Name of organization: Leslie H. Wexner Foundation

Employer identification number: 31 : 1142480

Address (number and street): 41 S. High St. Suite 3710

State registration number (see instructions): pending

City or town, state, and ZIP code: Columbus, Ohio 43215

Fair market value of assets at end of year: 2,097,595

If application pending, check here ▶ ☐ Foreign organizations, check here ▶ . . . . ☐ Please attach check or money order here

Check type of organization
☒ Exempt private foundation ☐ 4947(a)(1) trust ☐ Other taxable private foundation

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐

Section 4947(a)(1) trusts filing this form in lieu of Form 1041, check here and see General Instructions. ▶ ☐

The books are in care of ▶ Wexner Investment Co - Leslie H. Wexner
Located at ▶ 41 S. High St. Columbus, Ohio 43215 Telephone no. ▶ 614-464-1535

Check this box if your private foundation status terminated under section 507(b)(1)(A) . . . . ▶ ☐

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Part I	Analysis of Support, Revenue, and Expenses (See Instructions for Part I)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purpose
Support	1 Contributions, gifts, grants, etc. received (attach schedule)	2,056,875			
	2 Contributions from split-interest trusts				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5 a Gross rents				
	b (Net rental income (loss))				
	6 Net gain or (loss) from sale of assets not on line 10				
	7 Capital gain net income				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales minus returns and allowances				
	b Minus: Cost of goods sold (attach schedule)				
	c Gross profit (loss)				
	11 Other income (attach schedule)				
	12 Total (add lines 1 through 11)	2056,875	-0-	-0-	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees	1,107	1,107	1,107	
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes (attach schedule)				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	48			
	24 Total operating and administrative expenses (add lines 13 through 23)	1,155	1,107	1,107	
	25 Contributions, gifts, grants paid				
	26 Total expenses and disbursements (add lines 24 and 25)	1,155	1,107	1,107	-0-
	27 a Excess of revenue over expenses and disbursements (line 12 minus line 26)	2,055,720			
	b Net investment income (if negative enter -0-)		-0-		
	c Adjusted net income (if negative enter -0-)			-0-	

Part II Balance Sheets Attached schedules should be for end of year amounts only (See instructions for col. (c).)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest bearing	NONE	3,845	3,845
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	minus allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	minus allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (see instructions)			
	7 Other notes and loans receivable ▶			
	minus allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 Investments—securities (attach schedule)	NONE	2,051,875	2,043,750
	11 Investments—land, buildings, and equipment: basis ▶			
	minus accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	minus accumulated depreciation (attach schedule) ▶			
	15 Other assets (Describe ▶)			
	16 Total assets (see instructions)	NONE	2,055,720	2,097,595
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Support and revenue designated for future periods (attach schedule)			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (Describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Fund Balances or Net Worth	**Organizations that use fund accounting, check here ▶ ☐ and complete lines 24 through 27 and lines 31 and 32.**			
	24a Current unrestricted fund			
	b Current restricted fund			
	25 Land, buildings, and equipment fund			
	26 Endowment fund			
	27 Other funds (Describe ▶)			
	Organizations not using fund accounting, check here ▶ ☐ and complete lines 28-32.			
	28 Capital stock or trust principal			
	29 Paid-in or capital surplus			
	30 Retained earnings or accumulated income			
	31 Total fund balances or net worth (see instructions)	NONE	2,055,720	
	32 Total liabilities and fund balances/net worth (see instructions)	NONE	2,055,720	

Part III Analysis of Changes in Net Worth or Fund Balances

1	Total net worth or fund balances at beginning of year—Part II, column (a), line 31	-0-
2	Enter amount from Part I, line 27a	2,055,720
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	2,055,720
5	Decreases not included in line 2 (itemize) ▶	
6	Total net worth or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 31	2,055,720

Part IV Capital Gains and Losses for Tax on Investment Income

(a) Kind of property. Indicate security, real estate, or other (specify)	(b) Description (examples 100 sh. of "Z" Co., 2 story brick, etc.)	(c) How acquired P—Purchase D—Donation	(d) Date acquired (mo., day, yr.)	(e) Date sold (mo., day, yr.)
1 N/A				

(f) Gross sales price minus expense of sale	(g) Depreciation allowed (or allowable)	(h) Cost or other basis	(i) Gain or (loss) (f) plus (g) minus (h)

Complete only for assets showing gain in column (i) and owned by the foundation on 12/31/69

(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	(m) Losses (from col. (i)) Gains (excess of col. (i) gain over col. (l), but not less than zero)

2 Capital gain net income or (net capital loss) . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } . . .

3 Net short-term capital gain (loss) as defined in section 1222(5) and (6)
If gain, also enter in Part I, line 8 (see instructions for line 8)
If loss, enter -0- in Part I, line 8 . . . . . }

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave Part V blank

Were you liable for section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☑ No

If "Yes," you do not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or fiscal year beginning in)	(b) Qualifying distributions	(c) Net value of noncharitable use assets	(d) Payout ratio (column (b) divided by column (c))
1984	N/A		
1983			
1982			
1981			
1980			

2 Total of line 1, col. (d) . . . . . [shaded]

3 Average payout ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .

4 Enter the net value of noncharitable-use assets for 1985 from line 5, Part IX . . . . . .

5 Multiply line 4 by line 3 . . . . . .

6 Enter 1% of line 27b, Part I . . . . . .

7 Add lines 5 and 6 . . . . . .

8 Enter the amount from line 6, Part XIII . . . . . N/A

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2) check here ▶ ☐ (attach copy of ruling letter), and enter "N/A"	
b	Domestic organizations meeting the requirements of section 4940(e) check here ▶ ☐ (complete Part V), and enter 1% of line 27b, Part I	
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of line 27b	-0-
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	-0-
4	Tax under subtitle A (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5	Tax on investment income (line 3 minus line 4 (but not less than -0-))	-0-
6	**Credits:** a Exempt foreign organizations—tax withheld at source	
	b Tax paid with application for extension of time to file (Form 2758)	
7	Tax due (line 5 minus line 6) { Pay in full with return. Make check or money order payable to Internal Revenue Service (Write employer identification number on check or money order.) ▶	NONE
8	Overpayment (line 6 minus line 5)	

Part VII Statements Regarding Activities

File Form 4720 if you answer "No" to question 10b, 11b, or 14b or "Yes" to question 10c, 12b, 13a, or 13b unless an exception applies.

		Yes	No
1 a	During the tax year, did you attempt to influence any national, State, or local legislation or did you participate or intervene in any political campaign?		X
b	Did you spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If you answered "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities		X
c	Did you file Form 1120-POL?		X
2	Have you engaged in any activities that have not previously been reported to the Internal Revenue Service? *If "Yes," attach a detailed description of the activities*		X
3	Have you made any changes, not previously reported to the IRS, in your governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*		X
4 a	Did you have unrelated business gross income of $1,000 or more during the year?		X
b	If "Yes," have you filed a tax return on Form 990-T for this year? N/A		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the schedule required by General Instruction I*		X
6	Are the section 508(e) requirements satisfied either: • by language written into the governing instrument, or • by State legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the State law remain in the governing instrument?	X	
7	Did you have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, column (c) and Part XVI	X	
8 a	Enter States to which the foundation reports or with which it is registered (see instructions) ▶		
b	If you answered 7 "Yes," have you furnished a copy of Form 990-PF to the Attorney General (or his or her designate) of each State as required by General Instruction K 1? If "No," attach explanation	X	
9	Are you claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 1985 or fiscal year beginning in 1985 (see instructions for Part XV)? *If "Yes," complete Part XV*		X
10	Self-dealing (section 4941):		
a	During the year did you (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
	(4) Pay compensation to or pay or reimburse the expenses of a disqualified person?		X
	(5) Transfer any of your income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if you agreed to make a grant to or to employ the official for a period after he or she terminates government service if he or she is terminating within 90 days.)		X

Part VII Statements Regarding Activities (continued)

	Yes	No
b If you answered "Yes" to any of the questions 10a(1) through (6), were the acts you engaged in excepted acts as described in regulations section 53.4941(d)-3 and 4? N/A		
c Did you engage in a prior year in any of the acts described in 10a, other than excepted acts, that were acts of self-dealing that were not corrected by the first day of your tax year, beginning in 1985?		X
11 Taxes on failure to distribute income (section 4942) (does not apply for years you were a private operating foundation as defined in section 4942(j)(3) or 4942(j)(5)).		
a Did you at the end of tax year 1985 have any undistributed income (lines 6d and e, Part XIV) for tax year(s) beginning before 1985?		X
If "Yes," list the years ▶ _____, _____, _____, _____.		
b If "Yes" to 11a, are you applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the undistributed income for ALL such years? N/A		
c If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 11a, list the years here and see the instructions ▶ _____, _____, _____, _____.		
12 Taxes on excess business holdings (section 4943)		
a Did you hold more than 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did you have excess business holdings in 1985 as a result of any purchase by you or disqualified persons after May 26, 1969, after the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; after the lapse of the 10-year first phase holding period; or after the 15-year first phase holding period? N/A		
Note: *You may use Schedule C, Form 4720, to determine if you had excess business holdings in 1985.*		
13 Taxes on investments that jeopardize charitable purposes (section 4944)		
a Did you invest during the year any amount in a manner that would jeopardize the carrying out of your charitable purposes?		X
b Did you make any investment in a prior year (but after December 31, 1969) that could jeopardize your charitable purpose that you had not removed from jeopardy on the first day of your tax year beginning in 1985?		X
14 Taxes on taxable expenditures (section 4945)		
a During the year did you pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation by attempting to affect the opinion of the general public or any segment thereof, or by communicating with any member or employee of a legislative body, or by communicating with any other government official or employee who may participate in the formulation of legislation?		X
(2) Influence the outcome of any specific public election, or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization, other than a charitable, etc., organization described in section *509(a)(1), (2), or (3)*, or after December 31, 1984, section 4940(d)(2)?		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If you answered "Yes" to any of questions 14a(1) through 14a(5), were all such transactions excepted transactions as described in regulations section 53.4945? N/A		
c If you answered "Yes" to question 14a(4), do you claim exemption from the tax because you maintained expenditure responsibility for the grant? N/A		
If "Yes," attach the statement required.		
15 Did any persons become substantial contributors during the tax year?	X	
If "Yes," attach a schedule listing their names and addresses.		
16 During this tax year did you maintain any part of your accounting/tax records on a computerized system?	X	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors

1 List all officers, directors, trustees, foundation managers and, if paid, their compensation for 1985 (see instructions):

Name and address	Title, and average hours per week devoted to position	Contributions to employee benefit plans	Expense account, other allowances	Compensation
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total ▶				

Part VIII Information About Officers, Directors, Trustees, etc. (continued)

2 Compensation of five highest paid employees for 1985 (other than included in line 1—see instructions):

Name and address of employees paid more than $30,000	Title and time devoted to position	Contributions to employee benefit plans	Expense account other allowances	Compensation
NONE				
Total number of other employees paid over $30,000 ▶				

3 Five highest paid persons for professional services for 1985 (see instructions):

Name and address of persons paid more than $30,000	Type of service	Compensation
NONE		
Total number of others receiving over $30,000 for professional services ▶		

Part IX Minimum Investment Return

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	411,750
b	Average of monthly cash balances	3,307
c	Fair market value of all other assets (see instructions)	
d	Total (add lines a, b, and c)	415,057
2	Acquisition indebtedness applicable to line 1 assets	
3	Line 1d minus line 2	415,057
4	Cash deemed held for charitable activities—enter 1½% of line 3 (for greater amount, see instructions)	6,331
5	Line 3 minus line 4	408,726
6	Enter 5% of line 5	20,786

Part X Computation of Distributable Amount (see instructions)

1	Minimum investment return from Part IX, line 6		20,786
2	Total of:		
a	Tax on investment income for 1985 from Part VI, line 5		
b	Income tax under subtitle A, for 1985		
3	Distributable amount before adjustments (line 1 minus line 2)		20,786
4	Additions to distributable amount:		
a	Recoveries of amounts treated as qualifying distributions		
b	Income distributions from section 4947(a)(2) trusts		
5	Line 3 plus line 4		20,786
6	Deduction from distributable amount (see instructions)		
7	Distributable amount as adjusted (line 5 minus line 6) (Also enter in Part XIV, line 1)		20,786

Part XI Limitation on Grant Administrative Expenses N/A

Calendar year (or fiscal year) beginning in	(a) 1985	(b) 1984	(c) 1983	(d) Total
1 Net value of noncharitable-use assets (see instructions)				
2 Multiply line 1 by 0065				
3 Grant administrative expenses treated as qualifying distributions in the two preceding years				
4 Enter the smaller of line 2 or line 3 in columns (b) and (c). In column (d) enter the total of columns (b) and (c)				
5 Grant administrative expenses for 1985 (from Part XII, line 13)				
6 Maximum amount of 1985 grant administrative expenses that may be treated as qualifying distributions (line 2, column (d) minus line 4, column (d))				
7 Excess grant administrative expenses for 1985 (line 5 minus line 6; if negative, enter -0-; enter result on line 5, Part XIII)				
8 Grant administrative expenses treated as qualifying distributions in 1985 (line 5 minus line 7)				

Note: *The amount on line 8 will be used in completing the schedule for 1986 and 1987*

Part XII Schedule of Grant Administative Expenses (see instructions before making any entries)

1	Compensation of officers, directors, trustees, etc	
2	Other employee salaries and wages	
3	Pension plans, employee benefits	
4	Legal fees	
5	Accounting fees	
6	Other professional fees	
7	Interest	
8	Taxes	
9	Occupancy	
10	Travel, conferences, and meetings	
11	Printing and publications	
12	Other expenses	
13	Total	-0-

Part XIII Qualifying Distributions (see instructions) N/A

1	Amounts paid (including administrative expenses) to accomplish charitable, etc purposes	
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	
b	Program-related investments	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc purposes	
3	Amounts set aside for specific charitable projects that satisfy the	
a	Suitability test (prior IRS approval required)	
b	Cash distribution test (attach the required schedule)	
4	Total (add 1, 2, and 3)	
5	Enter excess grant administrative expenses from line 7, Part XI	
6	Total qualifying distributions (line 4 minus line 5) Enter this amount on line 4, Part XIV	
7	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income — enter 1% of line 27b, Part I (see instructions)	
8	Qualifying distributions (line 6 minus line 7)	

Note: *The amount on line 8 will be used in Part V, column (b) when calculating the section 4940(e) reduction of tax in subsequent years.*

Part XIV Computation of Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 1984	(c) 1984	(d) 1985
1 Distributable amount for 1985 from Part X				20,786
2 Undistributed income, if any, as of the end of 1984:				
a Enter amount for 1984			NONE	
b Total for prior years. ____, ____, ____		NONE		
3 Excess distributions carryover, if any, to 1985:				
a From 1980				
b From 1981				
c From 1982				
d From 1983				
e From 1984				
f Total of 3a through e	NONE			
4 Qualifying distributions for 1985: NONE				
a Applied to 1984, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required)		NONE		
c Treated as distributions out of corpus (Election required)	NONE			
d Applied to 1985 distributable amount				NONE
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 1985 *(If an amount appears in column (d), the same amount must be shown in column (a))*	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Line 2b minus line 4b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount— see instructions		NONE		
e Undistributed income for 1984. Line 2a minus line 4a. Taxable amount—see instructions			NONE	
f Undistributed income for 1985. Line 1 minus lines 4d and 5. This amount must be distributed in 1986				20,786
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(D) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 1980 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 1986 (Line 6a minus lines 7 and 8)	NONE			
10 Analysis of line 9				
a Excess from 1981				
b Excess from 1982				
c Excess from 1983				
d Excess from 1984				
e Excess from 1985				

Part XV Private Operating Foundations (See instructions and Part VII, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 1985, enter the date of the ruling ▶

b Check box to indicate whether you are a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 1985	Prior 3 Years (b) 1984	(c) 1983	(d) 1982	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for 1985 (Part VIII for prior years)					
b 85% of line 2a					
c Qualifying distributions from Part XIII, line 6, for 1985 (Part X, line 4, for prior years)					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt purposes (line 2c minus line 2d)					
3 Complete the alternative test in 3a, b, or c on which you rely					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—Enter ⅔ of minimum investment return shown in Part IX, line 6, for 1985 (enter ⅔ of comparable amount (Part VIII, line 6) for prior years)					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVI Supplementary Information (see instructions)

1 Information Regarding Foundation Managers

a List here any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Leslie H. Wexner 41 S. High St Suite 3710 Columbus, Ohio 43215

b List here any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

If you make gifts, grants, awards (see instructions), etc., to individuals or organizations, check here ☐ and complete these items:

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XVII Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during year* NONE				
Total ▶				
b *Approved for future payment* Ohio State University Cultural Arts Center	N/A	P.C. Section 170(b)	Educational	$10,000,000
Total ▶				10,000,000

Part XVII A Summary of Grant Programs and Other Activities	(a) Grants and program-related investments	(b) Administrative expenses	(c) Total
1 Gifts, contributions, scholarships and other grants			-0-
2 Direct charitable activities (describe each)			
a			
b			
c Direct technical and other assistance to grantees (see instructions)			
d All other (attach schedule)			
e Total—add a through d			
3 Program-related investments (describe each type)			
a			
b			
c			
d All other (attach schedule)			
e Total—see instructions			
4 Other qualifying distributions			-0-
5 Other expenses not included in lines 1-4			-0-

Part XVII B Supporting Data

1 Describe on an attached schedule the bases (for example, time spent, salary expenses incurred, space utilized, etc.) used to allocate administrative expenses to the activities described in Part XVII-A. N/A

2 For the foundation's principal direct charitable activities and program-related investments provide a schedule of relevant statistical information, such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. N/A

3 Attach a schedule for Part XVII-A, lines 2 and 3, setting forth for each activity or investment area the amount of any income produced by it N/A

Part XVIII Public Inspection

1 Enter the date the notice of availability of the annual return appeared in a newspaper ▶ 4-14-86

2 Enter the name of the newspaper ▶ The Dailey Reporter

3 Check here ▶ ☒ if you have attached a copy of the newspaper notice as required by the instructions. (If the notice is not attached, the return will be considered incomplete.)

Please Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Harold L Levin — Signature of officer or trustee — 5/13/86 Date — VICE PRESIDENT Title

Paid Preparer's Use Only

Preparer's signature ▶ Laurence J Evans — Date 5/18/86 — Check if self-employed ▶ ☐

Firm's name (or yours, if self employed) and address ▶ Arthur Andersen & Co, 5 Nationwide Plaza, Columbus, Ohio — E.I. No ▶ 34-0732690 — ZIP code ▶ 43215

THE DAILY REPORTER

Proof of Publication

Notice of Annual Return of
The Leslie H. Wexner Foundation.

Advertising Fee, — — — — — $ 13.00

STATE OF OHIO,
Franklin County, Ohio, ss.

Patricia A. Deck

On behalf of the publisher of the **DAILY REPORTER**, a newspaper published in Franklin County, Ohio, makes oath that the attached printed advertisement was published 1 time(s) in said newspaper, i. e., on

April 14, 1986

and that said newspaper is of general circulation in said County.

Patricia A. Deck

Subscribed and sworn to this 14th

day of April 1986

Gerald F. Thornton

Notary Public, State of Ohio

GERALD F. THORNTON
NOTARY PUBLIC - STATE OF OHIO
MY COMMISSION EXPIRES AUG. 1, 1987

Availability of Annual Return

To Whom It May Concern:

TAKE NOTICE that the Annual Return of THE LESLIE H WEXNER FOUNDATION, for the tax year ending December 31, 1985, required by Section 6033 of the Internal Revenue Code, is available for inspection at the principal office at 41 S High St, Suite 3710, Columbus, Ohio 43215, 464-1535, during regular business hours, by any citizen who requests it within 180 days after the publication of this notice of its availability. Requests to inspect the said Annual Return should be made to the undersigned Principal Manager of THE LESLIE H WEXNER FOUNDATION, at its principal office as above stated

Leslie H. Wexner, Principal Manager

Apr 14 - 1 mon

LESLIE H. WEXNER FOUNDATION
31-1142480
FYE 12-31-85

Page 1, Part I, Line 1

Leslie H. Wexner 41 S. High St. Suite 3710 Columbus, Ohio 43215	9-30-85	Cash	5,000.00
Leslie H. Wexner 41 S. High St. Suite 3710 Columbus, Ohio 43215	12-16-85	67,000 Shares The Limited, Inc. FMV 30.625/share	2,051,875.00

Page 2, Part II, Line 10

	# shares	book value	fair market value
The Limited, Inc.	67,000 shs.	2,051,875.00	2,093,750.00

Page 5, Part VII, Question 15

Leslie H. Wexner
41 S. High St. Suite 3710
Columbus, Ohio 43215